

Community Hospital 457(b) Plan and Participant Notice

Plan Overview

This Overview is provided as a quick reference to certain key provisions of the retirement plan. Since the plan is based on a complex legal document, the Overview does not attempt to describe every aspect of the plan or to detail all of its terms. For a more complete description of plan provisions, refer to the Summary Plan Description. If there is a conflict between this Overview and the plan, the plan's provisions will prevail.

This Overview contains important plan information that must be made available to eligible participants.

Entering the Plan

An employee becomes a participant in our plan on the first entry date after satisfying the following requirement:

- 18 years of age or older

Certain groups of employees are excluded from participating in the plan, including:

- √ All Employees except Senior Executives and Physicians
- √ Independent Contractors

Entry date is immediate after service requirements, if any, are met.

Participant Contributions

Participants may contribute to the plan on a pre-tax basis. These contributions, known as "elective deferrals," must fall within the following range:

Minimum 0 percent of compensation

Maximum \$16,500 in 2010 or 100 percent of includible compensation, whichever is less

Accumulated sick pay, vacation pay or back pay may also be eligible for deferrals. Please see your Employee Booklet for additional details on deferral. Other factors may further limit contributions.

Traditional contributions are made on a pre-tax basis, thus reducing your current taxable income. Your contributions and earnings grow on a tax-deferred basis and will be taxable upon distribution.

You may change your contribution percentage or re-enter the plan on a semiannual basis. Contact your payroll department for details. If necessary, you may stop your contributions on the first day of any payroll period with reasonable advance notice.

Your participant contributions are 100 percent vested - which means that you own them - at all times.

You can direct how your contributions are invested among the available investment options. If you do not direct how your contributions should be invested, they will be invested in the following Qualified Default Investment Alternative (QDIA):

Vanguard VIF Balanced Port

Make sure that your directives cover 100 percent of your contributions. If you direct less than 100 percent of your contributions, the entire amount will be invested in the investment option described above. However, you can transfer your assets from the Qualified Default Investment Alternative (QDIA) to other investment options, without penalty.

You may use Personal Savings Center at retirement.standard.com to find out more about your account, including a description of the default investment option, its investment objectives, risk and return characteristics, and any applicable fees and expenses.

Employer Contributions

To help you reach your retirement goals, we may match your contribution to the plan. The amount of the match may be adjusted each year.

To receive a contribution for a plan year, you must meet the following criteria:

- have 1,000 hours of service during the plan year

For additional information about matching contributions, please see your Summary Plan Description.

Matching contributions are 100 percent vested at all times.

Distributions and Withdrawals

A distribution from your account may be available to you or your beneficiary at:

- normal retirement, which is age 65
- financial hardship (as defined by the plan)
- termination of employment
- death or disability

Additional requirements for distributions may also exist. Please review your Summary Plan Description for complete details.

Questions

If you have questions about the plan, please contact Human Resources.

To contact a Customer Service Representative at the plan's service partner, The Standard, e-mail savings@standard.com anytime or call 800.858.5420 between 5:00 a.m. and 5:00 p.m. Pacific Time.

If you have received this notice electronically, you can obtain a paper copy or supplemental materials described in this notice from your plan administrator or the human resources department.

StanCorp Equities, Inc., member FINRA/SIPC, distributes group variable annuity and group annuity contracts issued by Standard Insurance Company and may provide other brokerage services. Third-party administrative services are provided by Standard Retirement Services, Inc. Investment advisory services are provided by StanCorp Investment Advisers, Inc., a registered investment advisor. StanCorp Equities, Inc., Standard Insurance Company, Standard Retirement Services, Inc., and StanCorp Investment Advisers, Inc. are subsidiaries of StanCorp Financial Group, Inc. and all are Oregon corporations.

More information about your investment options

Descriptions of the plan's investment options are included in the following pages. Each description provides basic information about an option, including investment objectives, fund managers, relative risk and a snapshot of its holdings.

Additional information is available through the Personal Savings Center, The Standard's Web site for retirement plan participants.

1. Visit <http://retirement.standard.com>
2. Select Personal Savings Center.
3. Log in.
4. Select Performance on the Investment menu at the top of the page.

This page provides performance information for all of the investment options. Click on the name of the investment option for more information about that option, including a link to the mutual fund company's Web site where you can review a prospectus.

Frequent Trading Policy

Your retirement plan is intended to help you accumulate assets for your retirement. The plan and the services provided by The Standard have been designed to help support your long-term investment needs throughout your working and retirement years.

The plan is not intended to facilitate frequent trades among investment options or provide "day trading" opportunities. Short-term trading adversely affects the plan's operations and increases the expenses of both the plan and the investment options.

The Standards agreements with our mutual fund alliance partners require us to adhere to trading rules established in the prospectuses. Besides normal contribution and distribution activity, generally one purchase and one redemption in an investment option during a 90-day period is considered reasonable transfer activity.

Trading activity will be monitored. If excessive transfer activity is identified, we may suspend the participant's ability to execute transfers through the Personal Savings Center Web site and INFOLINE telephone system. Any transfers will have to be requested using paper forms and will be executed according to trading guidelines. This may lead to delays in the execution of requested transactions.