



MEDIA ADVISORY

U.S. Department of Housing and Urban Development – Ben S. Carson, Sr., Secretary
Office of Public Affairs, Washington, DC 20410

Media Contacts: Christine Baumann, Christine.A.Baumann@hud.gov

Karen Martsolf, Karen.Martsolf@gjhosp.org

February 22, 2020

HUD OFFICIALS JOIN COMMUNITY HOSPITAL IN CELEBRATING REFINANCE IN OPPORTUNITY ZONE

On Saturday, February 22, HUD leadership will join Community Hospital, Senator Cory Gardner, and community members of Grand Junction to celebrate the refinance of Community Hospital, the first firm insurance commitment for refinance under the HUD Section 242 Mortgage Insurance Program in an Opportunity Zone in the country.

On September 27, 2019, HUD’s Office of Healthcare Programs announced several incentives to encourage greater development of nursing homes, assisted living facilities, board and care facilities, and hospitals located in Opportunity Zones, which included reducing application/exam fees for all Section 242 transactions for facilities in Opportunity Zones.

DETAILS (times are local):

WHAT: Celebration of first HUD Hospital Section 242 Refinance in Opportunity Zone

WHO: Roger Lukoff, Deputy Assistant Secretary for Healthcare Programs, HUD
Evelyn Lim, Regional Administrator, Region 8 HUD
Cory Gardner, U.S. Senator, Colorado
Chris Thomas, President and CEO, Community Hospital
Todd Young, Board of Trustees, Community Hospital
Michael Thomas, Vice President, Multifamily and Senior Housing, Gershman Mortgage

WHEN: **10:00 a.m.**
Saturday, February 22, 2020

WHERE: Community Hospital of Grand Junction
2351 G Rd,
Grand Junction, CO 81505

###